**IE II: Development and Growth (03.897.1020/1025)**
**TUE 8:30 - 10:00, online (LE)**
**TUE 10:15 - 11:45 and FRI 12:15 - 13:45, online (TU)**

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**Instructors:**
Prof. Dr. Andrea Lassmann
Chair of International Economic Policy
JGU, Johann-Joachim-Becher-Weg 31
Email: LSLassmann (at) uni-mainz.de

Shiyun Hu
Chair of International Economic Policy
JGU, Johann-Joachim-Becher-Weg 31
Email: shihu (at) uni-mainz.de

**Office Hours:** by appointment.

**Prerequisites:** Students should be familiar with basic concepts in macroeconomics and international trade.

**Content and objectives**: Why are there vast and persistent differences in incomes across regions and nations? While a positive correlation between economic growth and the *reduction* in poverty has been established, the environment and the set of policies that can be employed to strengthen development and growth seem endless. We will shed light on basic and advanced concepts of economic development from an economic policy perspective. The focus of this course is on determinants of growth, including international trade and investment, culture and institutions, geography, and policies aimed at the reduction of poverty. Students will also learn to identify causal links between economic growth and its determinants by studying relevant empirical strategies. To complete the picture, we will look at the link between economic growth and income distribution. We will *not* study standard growth models, which are covered by the course Advanced Macroeconomics.

**Grading**: Written closed book exam (60 minutes) on the basis of the aim of this course (see course content and objectives). Successful students will receive 6 ECTS.

**Academic Honesty**: As a JGU student, I expect you to abide by the University's Examination Code and a culture of honesty. Lack of knowledge thereof is not a reasonable explanation for violation. Questions related to course exams and the Disciplinary Code should be directed to the *Studienbüro*. For information see `https://studienbuero.rewi.uni-mainz.de/downloads/?folder=WiWi/WiWi_Master/Master%20International%20Economics%20and%20Public%20Policy/Program%20Information`. See also here `http://mediatum.ub.tum.de/1225458`.

**Course Outline** *(subject to changes)*:

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|---|---|
| 03.11.2020 | Introductory lecture (LE) |
| 10.11.2020 | Growth in the open economy I (LE) |
| 10./13.11.2020 | Growth in the open economy I (TU) |
| 17.11.2020 | Growth in the open economy II (LE) |
| 17./20.11.2020 | Growth in the open economy II (TU) |
| 24.11.2020 | Growth in the open economy III (LE) |
| 24./27.11.2020 | Growth in the open economy III (TU) |
| 01.12.2020 | Geography (LE) |
| 01./04.12.2020 | Geography (TU) |
| 08.12.2020 | Culture and institutions I (LE) |
| 08./11.12.2020 | Culture and institutions I (TU) |
| 15.12.2020 | Culture and institutions II (LE) |
| 15./18.12.2020 | Culture and institutions II (TU) |
| 05.01.2021 | Q&A Session (LE) |
| 05./08.01.2020 | Q&A Session or no tutorial (TU) |
| 12.01.2021 | Poverty reduction I (LE) |
| 12./15.01.2020 | Poverty reduction I (TU) |
| 19.01.2021 | Poverty reduction II (LE) |
| 19./22.01.2020 | Poverty reduction II (TU) |
| 26.01.2021 | Growth and income inequality I (LE) |
| 26./29.01.2020 | Growth and income inequality I (TU) |
| 02.02.2021 | Growth and income inequality II (LE) |
| 02./05.02.2020 | Growth and income inequality II (TU) |
| 09.02.2021 | Summary of course (LE) |
| 09./12.02.2020 | Q&A Session (TU) |
| TBA | Exam |

**Books used in this course (optional):**

*Economic Growth*, by David N. Weil (Third edition, 2016)

*Development Economics*, by Debraj Ray (1998)

**Extra Help**: I will make the slides available to all enrolled students via MS Teams. Dot not hesitate to get in touch (by appointment) to discuss your questions concerning the course.